Bright Solar Limited

(System Integrator, Consultant & EPC Contractor)

CIN: L51109GJ2010PTC060377 GST: 24AAECB0997L1ZE

PAN: AAECB0997L TAN: AHMB05155D



STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REG. 32(1) OF SEBI (LODR) REG, 2015

Date: 16.10.2019

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051,
Maharashtra,
India

Company Symbol: BRIGHT

Company Series: SM

Subject: Compliance for submission of Statement of deviation(s) or variation(s) under Regulation 32 (1) of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 32 (8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby state that there have been no Deviation or variation in the use of proceeds as stated in the object of the issue in the offer document for the half year ending on 30th September, 2019.

This is further informed you that the issue proceeds were fully utilized by the company for the objects which were stated in Prospectus till the period ended on 30th September, 2019.

The Statement of deviation(s) or variation(s) as filed by the company for the period ended on 30th September, 2019 has been enclosed here.

Please take note of the above.

Thanking You, For, **Bright Solar Limited**,

CS Sahul Jotaniya Company Secretary & Compliance officer (ACS no. A43006)

Regd. Office: C-103, Titanium Square, Nr. Thaltej Cross Road, S.G. Highway, Ahmedabad-380059, Gujarat (INDIA).

Ph: 079-48926868 Customer Care: +91-9377756205 E-mail: sales@brightsolar.co.in Web:: www.brightsolar.in

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Statement of Deviation or Variation under Regulation 32(1) of SEBI (LODR) Reg, 2015

Statement of Utilization of money raised through Initial Public offer of Equity Shares up to and as at 30th September, 2019

(INR In lacs)

Sr. No	Object as stated in the Prospectus	Amount proposed to be utilized	Used Amount (Rs. In lacs)	Un-used Amount (Rs. In lacs)
1.	Acquisition of Land, its Registration, Stamping			
	and other charges for setting up Solar PV Modules/Panels manufacturing unit.	343.03	343.03	0.00
2.	Working Capital requirements	1167.97	1167.97	0.00
3.	General Corporate Purpose	348.40	348.40	0.00
4.	Issue Expenses	84.60	84.60	0.00
	Total	1944.00	1944.00	0.00

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